

NT Director Update



Terri-ann Maney GAICD
NT Members and
Directors Manager

I am delighted to write the first Australian Institute of Company Directors (AICD) Northern Territory Directors Update as part of our new partnership with Territory Q magazine. These quarterly updates will highlight our recent activities and also alert NT directors to upcoming events, seminars and courses on the horizon.

I am extremely fortunate to work with a loyal and engaged membership base across the Territory. I am proud to report that our membership continues to grow and we are very close to hitting 450 members here – I think this deserves a celebration!

AICD NT is part of the South Australia/Northern Territory division. We have an NT Committee comprised of AICD members who act as an advisory committee to represent the needs and interests of the AICD and its members within the Northern Territory.

In November 2017, NT Committee Chairman Richard Giles FAICD was delighted to welcome to Darwin AICD Chairman, Elizabeth Proust AM FAICD, newly appointed CEO Angus Armour FAICD, Roger Sexton AM FAICD SA/NT Council Chairman and Clinton Jury SA/NT Manager for our Annual Dinner. AICD Chairman Elizabeth Proust was our keynote speaker and touched on the topics of disruption and infrastructure challenges in our regions as ongoing challenges facing boards and directors. The next day Roger Sexton conducted a very

enlightening roundtable with key stakeholders on Doing Business in Asia. Richard Giles was also delighted to celebrate the achievement of three Northern Territory members have been members for 25 years.

After a little downtime in December and January, we commenced our year with an economic update from AICD's Chief Economist Stephen Walters GAICD. The demand for this event was so great we held another session at the Northern Australian Development Office that afternoon.

We are also delighted to announce that the AICD is working in partnership with the Department of the Chief Minister to seek out candidates suitable for appointment to various Northern Territory Government Boards and committees. In support of this initiative we have held

a number of complimentary workshops in Nhulunby, Katherine, Tennant Creek, Alice Springs and Darwin. We were also invited by Business Professional Women to conduct a session for International Women's Day #PressforProgress for their members to assist in encouraging more women to consider board positions. If you are interested in completing an Expression of Interest Registration package please visit NT State page.

Whilst you can see the upcoming programs in the Diary Dates – one that is new for the NT is the Cyber for Directors Course in August – which is a critical topic in our rapidly changing world where organisations face new cyber security threats and opportunities. Cyber security is an ever-changing area that requires undiluted focus of all boards.

NT Committee Members

Richard Giles FAICD, Committee
Chairman

Peter Carew AM FAICD

Lorraine Corowa GAICD

Linda Fazldeen AM FAICD

Tom Ganley FAICD

Ross Springolo FAICD

Denys Stedman GAICD

Chris Tudor AM MAICD

Want a seat at the board table?

Take your career to the next level with the *Company Directors Course™*

Designed for those wishing to further their directorship skills and governance knowledge, it will help you improve both your personal and organisation's performance.

The next five-day course in Darwin is:

Monday 30 July to Friday 3 Aug 2018 (five day intensive)



Enrol now **t: 08 8236 2800** **e: sa-nt@aicd.com.au**
w: companydirectors.com.au/cdc

AUSTRALIAN INSTITUTE
of COMPANY DIRECTORS

NFP Governance and Performance Study

Since 2010, the AICD has shone a light on governance in the not-for-profit (NFP) sector through our annual NFP Governance and Performance Study. The 2018 study commences soon with a survey to be sent to all AICD members alongside focus groups being held in different locations across Australia.

Recent versions of the study have explored themes facing the NFP sector as well as monitoring broader governance issues over time. A key focus of the 2017 study was around culture. The study noted that directors recognised the imperative for an appropriate

culture and that the vast majority of organisations appeared to have a good culture. However, the study also found that culture was not high on the board agenda and many were not measuring it in a formal way.

In 2016, the study noted the challenge of NFPs in building financial strength. While many organisations recognised the need to make a profit to build sustainable organisations, there were about 40 per cent that barely broke even or made a loss. This was reiterated in 2017 with over half of respondents having profit margins of less

than two per cent.

Directors in 2017 recognised that "reputation is a showstopper", with an almost unanimous response to the importance of a good reputation. Yet the Edelman Trust Barometer noted the considerable drop in trust in Non-Government Organisations (NGOs) in Australia and across the globe. It will be interesting to see the results when this is again investigated in the 2018 study.

Please contact NFP sector leader Phil Butler pbutler@aicd.com for further information – and keep an eye out for the survey.

Congratulations

Australia Day Honours on January 26 2018

Alastair King AM FAICD
Recognised for service to the Indigenous community of the NT

Celebrating 25 Years of AICD Membership

Steve Margetic FAICD
Michael Sitzler FAICD
Ross Coburn FAICD

MAJOR ANNUAL SPONSOR



Contact us:

U8/90 Ross Smith Avenue, Fannie Bay NT 0820 or **t: 61 428 243 995** or **e: sa-nt@aicd.com.au**

Director's Cut

Three articles that will add to your knowledge and won't waste your time.

Five signs your organisation may be headed for an ethics scandal

(Harvard Business Review, Dec 2017) identifies organisational culture traits that correlate with ethical scandals; urgency and fear; isolation; fragmentation and plausible deniability; success and impunity; and in group-language. "When one (or more) of these conditions is present, a team is susceptible

to ethical violations," writes author Alison Taylor. Two minute read at hbr.org/2017/12/5-signs-your-organization-might-be-headed-for-an-ethics-scandal

The four questions to ask when serving on a not-for-profit board

(McKinsey Quarterly, Dec 2017) William F Meehan III and Kim Starkey Jonker identify four questions to ask to help your board perform better:

- Are we succumbing to mission creep?

- How is our "theory of change" informing our strategy?
- How are we evaluating our impact?
- Do we have the right fuel to drive our organisations?

"If you know how to probe, nudge and prod, you can help your board perform better". Five minute read at [mckinsey.com/global-themes/leadership/the-four-questions-to-ask-when-serving-on-a-nonprofit-board?cid=other-eml-alt-mkq-](http://mckinsey.com/global-themes/leadership/the-four-questions-to-ask-when-serving-on-a-nonprofit-board?cid=other-eml-alt-mkq-mck-oth-1712)

2018 Diary Dates

Courses Events

For more information on any events or courses, contact **t: 08 8236 2800**
e: sa-nt@aicd.com.au

Tuesday 17 April

Director's Download
The silly things that businesses should never, ever do and what directors can do if they did - by Dr Michael Schaper ACCC
Deloitte NT
5.00pm to 6.30pm

Tuesday 15 May

Directors' Workshop
Media Management
Hilton Darwin
9.00am to 12.30pm

Tuesday 24 July

Short Course
Reporting to the Board
Hilton Darwin
9.00am to 12.30pm

30 July to 3 August

Company Directors Course
Hilton Darwin
8.45am to 4.30pm

Wednesday 1 August

Cyber for Directors
Venue TBA
9.00am to 4.30pm

mck-oth-1712

The diversity and inclusion revolution: Eight powerful truths (Deloitte Review, Issue 22) Juliet Bourke and Bernadette Dillon present eight powerful truths about diversity of thinking, inclusive leadership and customer diversity. Drawing on seven major research studies, they explain how a diverse and inclusive culture is critical to business performance. 15 minute read at deloitte.com/insights/us/en/deloitte-review