

The graphic features a teal background with several overlapping circles. A large dark blue circle is on the right. A light blue circle is on the left. A central circle is filled with vertical yellow and black stripes. A smaller white circle is at the top center. A cluster of white dots is on the bottom left. A small yellow circle is on the bottom right. A spiral pattern is in the top left.

Strong foundations. Stronger organisations.

Rural & Regional Leaders Scholarship Program
Foundations of Directorship Online

Rural & Regional Leaders Scholarship Program Application Form

The Australian Institute of Company Directors (AICD) are offering 20 fully-funded scholarship opportunities to make a positive impact on rural and regional communities, through governance education and director development.

These fully-funded scholarships are for current and emerging rural and regional leaders and directors to undertake the *Foundations of Directorship Online*[™] program. The scholarships are designed to enhance the governance knowledge of leaders in regional, rural and remote locations to create a positive impact within their local communities. Successful applicants will also receive membership with the AICD for 12 (twelve) months, to join a leading network of directors.

Foundations of Directorship Online[™] is designed for new and aspiring directors, senior executives, and managers looking to gain an understanding of the duties and responsibilities of boards and directors.

Selection criteria

Applicants must:

- Reside in a regional, rural or remote area (outside of state and territory capital locations).
- Be a director, aspiring director or leader of an organisation or community group.
- Have the ability and desire to contribute as a board member in the future.
- Be able to outline the benefits of completing the program for you, your organisation and/or your community.
- Have not been disqualified from being a director of a corporation or its equivalent.
- Commit to undertaking the *Foundations of Directorship Online* program, commencing Monday 7 June 2021.

Course overview

Foundations of Directorship Online[™] is comprised of three days of virtual classrooms covering: Governance for Directors, Finance for Directors, and Strategy and Risk for Directors.

Delivered via a blended learning approach (comprising both online and offline study) and supported by our team of experienced teaching faculty, it is best suited to participants who are comfortable with online learning and are keen to build connections with their fellow online learners. The program will be delivered over three days, covering:

1. Governance for Directors

- The role of the Director and the Board
- Introduction to Board Meetings and Governance

2. Finance for Directors

- Introduction to Financial Statements for Directors
- Assessing Financial Performance for Directors

3. Strategy and Risk for Directors

- Introduction to the Strategic Role of the Director
- Risk: Issues for Directors

Learning objectives

Upon completion of the program, you will have an understanding of:

- The duties and responsibilities of a director.
- Governance and board meeting processes.
- The director's role in evaluating financial statements.
- The link between corporate strategy and financial performance.
- The director's role in formulating and monitoring strategy, and in identifying and assessing risk.

How is the program delivered?

Delivered in our virtual classroom, you will develop your director skills by exploring case studies brought to life by video content and participating in interactive workshops on the issues and challenges that directors face.

Participants will also have the option to complete the program assessment task. Those who successfully complete the assessment will be awarded the *Foundations of Directorship*[™] Certificate.

To understand if this course is right for you, please visit our website [here](#) to learn more.

Applicant details

Personal details

Mr/Mrs/Ms/Miss/Other (please specify): _____

First name: _____

Surname: _____

Gender: Male Female Other

Mobile: _____

Email: _____

Postal address: _____

Suburb/town: _____

Postcode: _____ State: _____

Education: _____ Secondary qualifications

Tertiary qualifications

Please indicate that you:

Reside in a Regional, Rural or Remote area. Yes No

Age: 18-34 35-44 45-54

55-64 65-75 75 or over

Organisation name: _____

Organisation type: Company Limited by Guarantee

Incorporated Association

Non-trading co-operative

Indigenous corporation

Publicly listed company

Propriety company

Company turnover: Less than \$1 million

Between \$1-\$5million

Over \$5 million

Position: Senior executive

Board Chair

Non-executive Director

Observer

Governance/Board support role

Course schedule

Session	Time & date	Format
Program Commencement (Access course resources)	Monday 7 June 2021	Online
Course Introduction Session	Wednesday 9 June 2021	Online
Virtual Classroom Sessions One - Three	Monday 21 June 2021 Monday 28 June 2021 Monday 5 July 2021 (11.00 am – 5.30 pm AEST)	Online
Meet the director session	TBC	Online

1. What are your personal objectives for undertaking the program? This may include how you hope to benefit or utilise the governance knowledge gained, your career and/or board aspirations. (Max 200 words)

2. Briefly describe why, without such a scholarship, you would not be able to attend such training. (Max 200 words)

3. How will your current (or prospective) organisation and/or broader community benefit if your application is successful? (Max 200 words)

4. Personal Statement: Please comment on your broader role in the community, including any other roles you have and/or any outstanding achievements that may enhance your application. (Max 200 words)

Submitting your application

Email:

scholarships@aicd.com.au

Subject Line:

Rural & Regional Leaders Scholarship Program

Applications must be received by 5pm (AEDT), Monday 22 March 2021.

Further enquiries

Scott Dickson

Australian Institute of

Company Directors

NFP Sector Coordinator

e: sdickson@aicd.com.au

Terms and Conditions

1. Introduction

By submitting your application for the scholarship outlined on this form (the Scholarship), you are deemed to have accepted these Australian Institute of Company Directors (AICD) Term and Conditions.

2. Scholarship Details

- 2.1 AICD may from time to time offer Scholarships to eligible applicants.
- 2.2 AICD reserves the right to substitute or vary any aspect of the Scholarship in its sole discretion.
- 2.3 The Scholarship is not transferable or exchangeable for other AICD products or services, and cannot be redeemed for cash nor redeemed with any other scholarship or offer provided by the AICD.
- 2.4 The Scholarship is forfeited if the successful applicant does not attend the course on the advised dates.

3. Valid Application

- 3.1 To validly apply for the Scholarship, the applicant must at the time of application and if successful, must throughout the duration of the Scholarship, be an individual who:
 - 3.1.1 Has not been disqualified from being a director of a corporation or its equivalent; and
 - 3.1.2 Is able to provide supporting documentation in respect of any responses submitted on their Application Form, and/or any verification required by the AICD in respect of their application.

4. Application Submission

- 4.1 Applications must be received via email, by 5pm (AEDT), Monday 22 March.
- 4.2 Applications will be reviewed and determined by the AICD Scholarship Selection Committee (the "Selection Committee"). Members of the Selection Committee shall refrain from assessing any applications where there is a conflict of interest.
- 4.3 The Selection Committee may in its absolute discretion decide not to grant any of the Scholarships if it considers that there are no applicants or not enough applicants who satisfy the selection criteria.
- 4.4 The decision of the Selection Committee is final and no correspondence will be entered into. Scholarships will be granted following any verification of the application that AICD's requires at its sole discretion.

5. Selection Process

- 5.1 Subject to submitting a Valid Application and the Selection and Eligibility Criteria, all applications will be reviewed and considered by the Selection Committee.
- 5.2 The Selection Committee may in its absolute discretion decide not to grant any of the Scholarships if it considers that there are no applicants or not enough applicants who satisfy the Selection Criteria.

5.3 Any decision of the Selection Committee is final.

6. Outcome

- 6.1 Successful applicants will be notified via email within four (4) weeks after the closing date or any other such timeframe the Selection Committee advises.
- 6.2 Each successful Scholarship applicant ("Recipient") must:
 - 6.2.1 Comply with any AICD Policies and Procedures applicable to course participants as issued by the AICD from time to time;
 - 6.2.2 Satisfy himself or herself of any tax or visa consequences; and
 - 6.2.3 Comply with any additional requirements as described in the Scholarship offer.
- 6.3 For AICD evaluation and reporting purposes, the Recipient agrees to the AICD contacting them for reporting purposes for a period up to 18 months, from the date of the completion of this course.

7. Use of materials

- 7.1 Materials and content made available to Recipients as a course participant are subject to copyright and other rights owned by AICD or its licensors. All such material is protected by the Copyright Act 1968 (Cth) and other international copyright and intellectual property laws.
- 7.2 Course participants may only use the materials and content for their own private non-commercial use. No part of the materials and content covered by copyright should be copied, reproduced, modified, distributed, transmitted, or republished in any form or by any means without the written permission of the AICD.

8. Breach of Terms and Conditions

If a Recipient fails to comply with these Terms and Conditions, the AICD may in its sole discretion require the Recipient to reimburse the AICD for any reasonable expenses in connection with the award of the Scholarship.

Privacy

By submitting this form, you acknowledge that you have read and understood the AICD Privacy Policy available at aicd.com.au/global/privacy and agree with and consent to the practices described in that Privacy Policy.

Disclaimer

All details were correct at the time of printing. We reserve the right to make changes to the course without notice where necessary. Australian Institute of Company Directors ABN 11 008 484 197.

Consent and declaration

By signing this form, I consent to the Australian Institute of Company Directors making reasonable enquiries in relation to my application and using such information together with information provided by me in consideration of my application. Such enquiries may include but not limited to relevant information to assess whether I meet the Selection Criteria, have submitted a Valid Application and that I am a fit and proper person, such as:

- criminal history,
- publicly available information (including bankruptcy), and
- references from my current and previous roles.

I confirm;

- that the information provided in this application is true and correct and that I am not aware of any circumstances other than those I have disclosed in writing which may affect my application, and
- that I have read, understood and agreed to the following The AICD Privacy Policy available at aicd.com.au/global/privacy.

Signature:

Date: DD/MM/YYYY

We are unable to process this form without the declaration being signed and dated.